

Small Business Lending Terms

Loan Products/Credit conditions	Growth Loan (CFE BizGrowth Loan)	Line of Credit (CFE Contractors Capital Line)
Purpose (Uses)	Inventory, fixtures & machinery, equipment, vehicles, business expansion, working capital, acquisitions	Financing for short-term working capital needs, including contract receivables
Borrower eligibility	Small business owners	
Amount	\$50K-\$400K	\$50K-\$100K
Geography	District of Columbia, Maryland and Virginia	
Term	Up to 5 years	Up to 12 months
Rates range (senior notes)	7%-12%	
Rates range (subordinate notes)	NA	NA
Combined maximum LTV (LTC for small business)	70% LTC	
Repayment	Amortizing	NA
Subordination	No	No
Origination/Commitment Fee	2.00%	
Modification/Extension fees	NA	
Other Fees and costs: Legal, UCC/Lien filing fees; appraisal	Covered by borrower, at cost	
Collateral	1st lien and/or alternative collateral	
Debt Service Coverage Ratio (DSCR)	1.25x	n/a
Affordability Covenants	NA	NA
Guarantee Requirements	Personal guaranties are required by anyone owning 20% or more of the borrowing entity	



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